

Certificate in Finance work Assignment 2 – 16.7.21

Annotate and highlight the text to answer the following questions.

14. What features must money have?
15. Explain what acceptable means.
16. What does fiduciary value mean? When might trust be lost?
17. Explain what recognisable means.
18. Explain what stable means and give an example.
19. Explain what divisible means and why it is important.
20. Explain what durable means.
21. Explain what portable means. When in the UK could this still be an issue?
22. Explain what scarce but sufficient means.
23. Explain what homogenous means.
24. What functions must money perform?
25. What is legal tender?
26. What does a unit of account mean?
27. What does a means of exchange mean? Give examples.