

Year 12 Certificate in Finance – Assignment 1 – 26.6.21

Save the extract to your computer as a pdf or word document. You then need to highlight the relevant text that contains answers to questions below. You can add electronic comments in the margins or just the question number to remind you why you were highlighting the text. Alternatively you can print off the section and highlight add notes but you will have to email legible photos of the pages.

For the deadline date you need to email an electronic copy or scanned copy of your highlighted text with electronic comments/question numbers in the margins.

1. Define money.
2. What are the purposes of money?
3. Explain bartering.
4. What are the problems with bartering?
5. What does intrinsic value mean?
6. Give examples of items with intrinsic value that have been used.
7. What are the main issues with using intrinsic value items?
8. what has happened to the price of gold in the UK?
9. Why might changes in the value of gold be an issue when used as a method of payment?
10. What does represented value mean?
11. How did coins develop?
12. How did bank notes develop?
13. Explain Lets